



September 12, 2023

**USDA SEPTEMBER 2023 CROP
ESTIMATE**

The USDA just release their latest estimate calling for a crop of 3,161,855 fst. They lowered the average yield, but increased the total acres. I can't argue with the estimate itself, although lots still depend on the weather going forward, with the exception of Texas. I don't see how Texas could harvest 205'000 acres. So, the questions still remain: how many acres will Texas harvest with what yield? And that will most probably determine the size of the crop. Right now, I have a tough time imagining a crop much bigger than 3.05 million fst (max 3.1 million fst).

Next question will be quality of the crop. The crop will definitely not be as good as the past 3 years. There should be a good portion of the Southeast, the VC and Delta that will be of very good quality. But there will also be lots of pockets of aflatoxin issues especially in Alabama and parts of West Georgia. Now, we need adequate weather for the remainder of the season and for the harvest. We need a decent quality for the US to be able to service the European demand. At this point I still estimate the carryover for next year to be similar to this year.

Peanut Area Planted and Harvested – States and United States: 2022 and 2023

[Includes updates to planted and harvested area previously published]

State	Area planted		Area harvested	
	2022 (1,000 acres)	2023 (1,000 acres)	2022 (1,000 acres)	2023 ¹ (1,000 acres)
Alabama	165.0	175.0	162.0	172.0
Arkansas	33.0	35.0	32.0	34.0
Florida	150.0	160.0	142.0	151.0
Georgia	685.0	775.0	680.0	770.0
Mississippi	15.0	19.0	14.0	18.0
New Mexico	7.3	11.0	6.4	10.8
North Carolina	117.0	125.0	116.0	123.0
Oklahoma	18.0	15.0	17.0	14.0
South Carolina	71.0	76.0	68.0	73.0
Texas	160.0	230.0	120.0	205.0
Virginia	29.0	29.0	28.0	29.0
United States	1,450.3	1,650.0	1,385.4	1,599.8

¹ Forecasted.

Peanut Area Harvested, Yield, and Production – States and United States: 2022 and Forecasted September 1, 2023

State	Area harvested		Yield per acre			Production	
	2022 (1,000 acres)	2023 (1,000 acres)	2022 (pounds)	2023		2022 (1,000 pounds)	2023 (1,000 pounds)
				August 1 (pounds)	September 1 (pounds)		
Alabama	162.0	172.0	3,450	3,450	3,300	558,900	567,600
Arkansas	32.0	34.0	5,200	5,000	5,000	166,400	170,000
Florida	142.0	151.0	3,900	3,800	3,200	553,800	483,200
Georgia	680.0	770.0	4,250	4,300	4,300	2,890,000	3,311,000
Mississippi	14.0	18.0	4,500	4,400	4,400	63,000	79,200
New Mexico	6.4	10.8	2,500	2,700	2,700	16,000	29,160
North Carolina	116.0	123.0	4,400	4,300	4,250	510,400	522,750
Oklahoma	17.0	14.0	3,650	4,000	4,000	62,050	56,000
South Carolina	68.0	73.0	4,200	3,800	4,000	285,600	292,000
Texas	120.0	205.0	2,800	3,250	3,300	336,000	676,500
Virginia	28.0	29.0	4,500	4,700	4,700	126,000	136,300
United States	1,385.4	1,599.8	4,019	4,047	3,953	5,568,150	6,323,710