



June 15, 2016

Market overview:

EMA

Huge Chinese / Far East demand for Java / Spanish with 50/60s last reported at usd 1565-1575 pmt Cfr levels.

This year peanut plantation will be increased by at least 30% more compared to last year due to sustainable price of peanuts compared to BT cotton

Cotton plantation will also be affected due to damage by pink worm and resistance of pesticides and continuous decrease in Yield since after the invention of B.T Cotton.

Gujarat:

Summer crop is much smaller and would be short even for local demand until new winter crop.

Peanut plantation will be increased by approx. 30% and big demand of the seeds of shorter duration variety like GG-20 (Virginia Bunch) and TJ varieties. (Spanish Bunch)

As per the forecast and the indication of environment at present the monsoon will be delayed.

The planting is completed in 5% of the area which are having water source and irrigation.

The balance planting will start once the monsoon starts. (25th June)

Rajasthan:

Peanut plantation will be increased by approx. 10 to 15 %.

Generally, plantation starts around 1st of May and completed around 15th of June but due to very high temperature (51 to 54 C) and heavy wind and cyclone the plantation is delayed by almost 20 to 30 days.

In Bikaner belt 25 to 30% plantation is completed.

In Jodhpur belt 10 to 15 % plantation is completed.

We assume that the harvesting will be delayed by almost 20 to 30 days in all the areas.

If the weather condition is favorable and with God's blessings we assume a bumper crop of winter - Oct/Nov - 2016.

At present the prices are all time high due to big demand for planting and shortage due to drought situation.