



**March 29, 2018**

**USDA March 29<sup>th</sup>, 2018 Planting Intentions**

The USDA issued their planting intentions on March 29, 2018 which shows acres down 17.86% vs. last year plantings. This is slightly higher (2.86%) than what I expected, but I would say no surprise. Considering 95% for harvested acres, a 5-year average yield of 3894 lbs., the US could produce 2.841 million fsst which would be a decline of 21.42% vs. the 2017 crop. That production would basically be what the domestic and export demand is, meaning that the carryover would not be reduced. These planting intentions were a non-event in the market as the reduction looks to be what was generally expected.

**For information:**

**USDA stocks and processing for February:**

- Feb 18 vs. Feb 17: Peanut candy up 2.22%, Peanut snacks up 19.71%, Peanut butter **down 5.28%**, Total edible up 3.54%, Inshells up 18.26%
- Aug17-Feb18 vs. Aug 16-Feb 17: Peanut candy up 3.94%, Peanut snacks up 3.82%, Peanut butter up 0.89%, Total edible up 3.29%, Inshells up 12.74%

**USDA crop estimate**

2-Apr-18

State	Area planted (acres)				Area harvested (acres)				Yields (lbs)			Production (fsst)		
	2016	2017	2018	%	2016	2017	2018	%	2016	2017	2018	2016	2017	2018
Alabama	175,000	195,000	160,000	-17.95%	172,000	193,000	152,000	-21.24%	3,600	3,650		309,600	352,225	
Florida	155,000	195,000	150,000	-23.08%	146,000	186,000	142,500	-23.39%	3,800	3,550		277,400	330,150	
Georgia	720,000	835,000	720,000	-13.77%	706,000	825,000	684,000	-17.09%	3,900	4,380		1,376,700	1,806,750	
<b>Total SE</b>	<b>1,050,000</b>	<b>1,225,000</b>	<b>1,030,000</b>	<b>-15.92%</b>	<b>1,024,000</b>	<b>1,204,000</b>	<b>978,500</b>	<b>-18.73%</b>	<b>3,835</b>	<b>4,135</b>		<b>1,963,700</b>	<b>2,489,125</b>	
Arkansas	24,000	30,000	30,000	0.00%	23,000	29,000	28,500	-1.72%	4,800	5,100		55,200	73,950	
Mississippi	39,000	44,000	30,000	-31.82%	38,000	43,000	28,500	-33.72%	4,000	4,100		76,000	88,150	
<b>Total Delta</b>	<b>63,000</b>	<b>74,000</b>	<b>60,000</b>	<b>-18.92%</b>	<b>61,000</b>	<b>72,000</b>	<b>57,000</b>	<b>-20.83%</b>	<b>4,302</b>	<b>4,503</b>		<b>131,200</b>	<b>162,100</b>	
New Mexico	8,000	7,600	7,500	-1.32%	8,000	7,600	7,125	-6.25%	2,800	3,500		11,200	13,300	
Texas	305,000	275,000	190,000	-30.91%	205,000	210,000	180,500	-14.05%	2,730	3,600		279,825	378,000	
Oklahoma	13,000	21,000	21,000	0.00%	12,000	20,000	19,950	-0.25%	3,700	3,700		22,200	37,000	
<b>Total SW</b>	<b>326,000</b>	<b>303,600</b>	<b>218,500</b>	<b>-28.03%</b>	<b>225,000</b>	<b>237,600</b>	<b>207,575</b>	<b>-12.64%</b>	<b>2,784</b>	<b>3,605</b>		<b>313,225</b>	<b>428,300</b>	
North Carolina	101,000	119,000	105,000	-11.76%	99,000	117,000	99,750	-14.74%	3,530	4,100		174,735	239,850	
South Carolina	110,000	122,000	100,000	-18.03%	106,000	118,000	95,000	-19.49%	3,200	4,000		169,600	236,000	
Virginia	21,000	27,000	23,000	-14.81%	21,000	27,000	21,850	-19.07%	3,650	4,550		38,325	61,425	
<b>Total V/C</b>	<b>232,000</b>	<b>268,000</b>	<b>228,000</b>	<b>-14.93%</b>	<b>226,000</b>	<b>262,000</b>	<b>216,600</b>	<b>-17.33%</b>	<b>3,386</b>	<b>4,101</b>		<b>382,660</b>	<b>537,275</b>	
<b>Total USA</b>	<b>1,671,000</b>	<b>1,870,600</b>	<b>1,536,500</b>	<b>-17.86%</b>	<b>1,536,000</b>	<b>1,775,600</b>	<b>1,459,675</b>	<b>-17.79%</b>	<b>3,634</b>	<b>4,074</b>	<b>3,894</b>	<b>2,790,785</b>	<b>3,616,800</b>	<b>2,841,987</b>

5 year avg.