



October 14, 2022

Please find attached the latest USDA estimate. I still feel that this estimate is too high especially for Georgia. I still expect the crop to be between 2.8 and 2.7 million farmerstock short tons (fst), and probably closer to the 2.7 than the 2.8. Luckily we got some rains yesterday and today throughout the Southeast which was welcomed for those fields needing to be harvested.

USDA crop estimate

12-Oct-22

State	Area Harvested			Yield per Acre (lbs)			Production (fst)		
	2021	Oct-22	%	2021	Oct-22	%	2021	Oct-22	%
Alabama	183,000	163,000	-10.93%	3,400	3,900	14.71%	311,100	317,850	2.17%
Florida	162,000	147,000	-9.26%	3,650	3,900	6.85%	295,650	286,650	-3.04%
Georgia	750,000	680,000	-9.33%	4,450	4,400	-1.12%	1,668,750	1,496,000	-10.35%
<b>Total SE</b>	1,095,000	990,000	-9.59%	4,156	4,243	2.10%	2,275,500	2,100,500	-7.69%
Arkansas	35,000	32,000	-8.57%	5,000	5,000	0.00%	87,500	80,000	-8.57%
Mississippi	17,000	13,000	-23.53%	4,200	4,100	-2.38%	35,700	26,650	-25.35%
<b>Total Delta</b>	52,000	45,000	-13.46%	4,738	4,740	0.03%	123,200	106,650	-13.43%
New Mexico	11,000	7,100	-35.45%	2,600	3,000	15.38%	14,300	10,650	-25.52%
Texas	162,000	140,000	-13.58%	3,600	2,700	-25.00%	291,600	189,000	-35.19%
Oklahoma	15,000	17,000	13.33%	4,400	3,800	-13.64%	33,000	32,300	-2.12%
<b>Total SW</b>	188,000	164,100	-12.71%	3,605	2,827	-21.59%	338,900	231,950	-31.56%
North Carolina	114,000	116,000	1.75%	4,350	4,100	-5.75%	247,950	237,800	-4.09%
South Carolina	66,000	68,000	3.03%	4,200	4,200	0.00%	138,600	142,800	3.03%
Virginia	30,000	28,000	-6.67%	4,700	4,700	0.00%	70,500	65,800	-6.67%
<b>Total V/C</b>	210,000	212,000	0.95%	4,353	4,211	-3.25%	457,050	446,400	-2.33%
<b>Total USA</b>	1,545,000	1,411,100	-8.67%	4,135	4,090	-1.11%	3,194,650	2,885,500	-9.68%

Please find hereunder the latest planting estimate from the Argentine Peanut Chamber calling for a planting decrease of 13.23% for the 2023 crop.

CAMPAÑA / CROP	SUPERFICIE SEMBRADA / PLANTED AREA
2016/17	402.000 has
2017/18	440.000 has
2018/19	388.000 has
2019/20	351.733 has
2020/21	412.000 has
2021/22	406.831 has
2022/23	353.000 has