



September 16, 2024

MID SEPTEMBER 2024 PEANUT MARKET REPORT

USA

The USDA announced on September 12, 2024 hereunder crop production estimate looking somewhat more realistic than the previous one with a crop of 3,354,900 fst. This crop size brings my carryover down to 1.175 million fst with a flat domestic demand and a decline of 10% for exports. Very manageable.

The FSA also came out with their updated acreage report which was very similar to the last one: August had 1,786,732 planted acres and September at 1,785,062 planted acres vs. the USDA 1,805,000.

Peanut Area Planted and Harvested – States and United States: 2023 and 2024

[Includes updates to planted and harvested area previously published]

State	Area planted		Area harvested	
	2023	2024	2023	2024 ¹
	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)
Alabama	175.0	190.0	171.0	186.0
Arkansas	35.0	45.0	34.0	44.0
Florida	160.0	170.0	152.0	161.0
Georgia	775.0	850.0	770.0	845.0
Mississippi	18.0	26.0	16.0	25.0
Missouri ²	(NA)	23.0	(NA)	22.0
New Mexico ³	11.0	(NA)	10.0	(NA)
North Carolina	124.0	130.0	123.0	129.0
Oklahoma	16.0	18.0	15.0	17.0
South Carolina	77.0	83.0	74.0	80.0
Texas	225.0	240.0	180.0	210.0
Virginia	29.0	30.0	29.0	30.0
United States	1,645.0	1,805.0	1,574.0	1,749.0

(NA) Not available.

¹ Forecasted.

² Estimates began in 2024.

³ Estimates discontinued in 2024.

Peanut Area Harvested, Yield, and Production – States and United States: 2023 and Forecasted September 1, 2024

State	Area harvested		Yield per acre			Production	
	2023	2024	2023	2024		2023	2024
				August 1	September 1		
	(1,000 acres)	(1,000 acres)	(pounds)	(pounds)	(pounds)	(1,000 pounds)	(1,000 pounds)
Alabama	171.0	186.0	2,810	3,300	3,100	480,510	576,600
Arkansas	34.0	44.0	5,800	5,300	5,300	197,200	233,200
Florida	152.0	161.0	3,320	3,700	3,900	504,640	627,900
Georgia	770.0	845.0	4,070	4,100	4,100	3,133,900	3,464,500
Mississippi	16.0	25.0	3,600	3,800	3,800	57,600	95,000
Missouri ¹	(NA)	22.0	(NA)	5,000	5,000	(NA)	110,000
New Mexico ²	10.0	(NA)	2,100	(NA)	(NA)	21,000	(NA)
North Carolina	123.0	129.0	4,300	4,400	4,100	528,900	528,900
Oklahoma	15.0	17.0	3,900	4,100	4,100	58,500	69,700
South Carolina	74.0	80.0	4,050	4,000	4,000	299,700	320,000
Texas	180.0	210.0	2,600	2,800	2,600	468,000	546,000
Virginia	29.0	30.0	4,830	4,700	4,600	140,070	138,000
United States	1,574.0	1,749.0	3,742	3,890	3,836	5,890,020	6,709,800

(NA) Not available.

¹ Estimates began in 2024.

² Estimates discontinued in 2024.

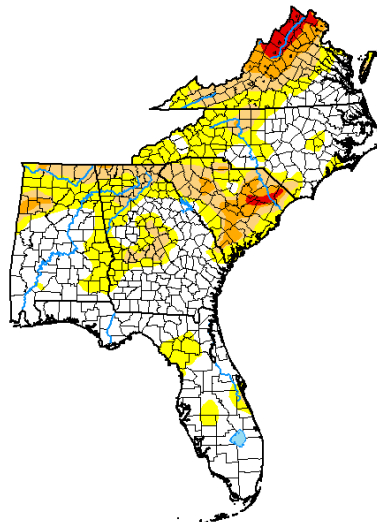
The Southeast finally receive rains the past week, but hereunder is how things have changed in a span of a month and half when the Southeast per say did not get

any rain.

The biggest concern is obviously the non irrigated fields. Harvesting has just started so we will have to wait a while before we understand the size and quality of this new crop.

U.S. Drought Monitor Southeast

July 30, 2024
(Released Thursday, Aug. 1, 2024)
Valid 8 a.m. EDT



Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

Author:

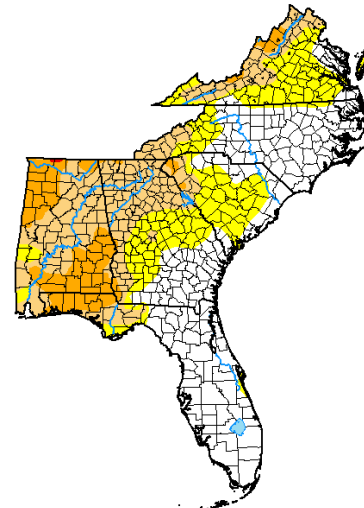
Lindsay Johnson
National Drought Mitigation Center



droughtmonitor.unl.edu

U.S. Drought Monitor Southeast

September 10, 2024
(Released Thursday, Sep. 12, 2024)
Valid 8 a.m. EDT



Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

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Exports for July 2024:

Jul 2024 vs. Jul 2023: the US exported 36,353 mt, a decrease of 15%. The only 2 major markets that were up were Canada up 18% and Japan up 40%. All other markets were down with Mexico down 7%, China down 54%, the UK down 37% and the EU down 11%.

Aug 2023 - Jul 2024 vs. Aug 2022 – Jul 2023: The US exported 541,059 mt, an increase of 20%. All major markets were up except for China down 12%. The EU was up 134%, Mexico up 2%, Canada up 7%, Japan up 3% and the UK up 94%.

Imports: January through July 2024

Peanut oil YTD: 15,641 mt imported, a decrease of 12% (7,147 mt from Argentina, 4,403 mt from Nicaragua, 2,791 mt from Brazil and 644 mt from India)
Peanuts YTD: 21,284 mt imported, an increase of 9% (12,675 mt from Mexico, 1,972 mt from Germany, 1,422 mt from Argentina, 1,521 mt from China, 642 mt from Japan, 883 from Canada, 594 mt from Paraguay, 323 mt from Brazil, 303 mt from India)

